

CASE STUDY

Solmaz Customs Brokerage

Solmaz Customs Brokerage has been in the international trade business since 1978. Solmaz has served as both a business partner and consultant to thousands of importer and exporter companies worldwide. They are considered one of the leading companies in the international trade sector.

Being a leading company in our business requires operational excellence, deep industry and business knowledge and superior customer service skills. Nowadays anti-bribery compliance is as important as any business goal or skill. Compliance is one of our most important assets considering our role as a brokerage company acting on behalf of our customers.

Completing due diligence reviews for each of our customers was once a very daunting and repetitive process, which resulted in a significant loss of time and money. We knew, however, that without fulfilling this requirement we could risk losing business. As such, it became clear that we needed a better way to demonstrate and showcase our commitment to anti-bribery compliance and transparent business. This is when we turned to Ethixbase360.

Earning trust while saving time

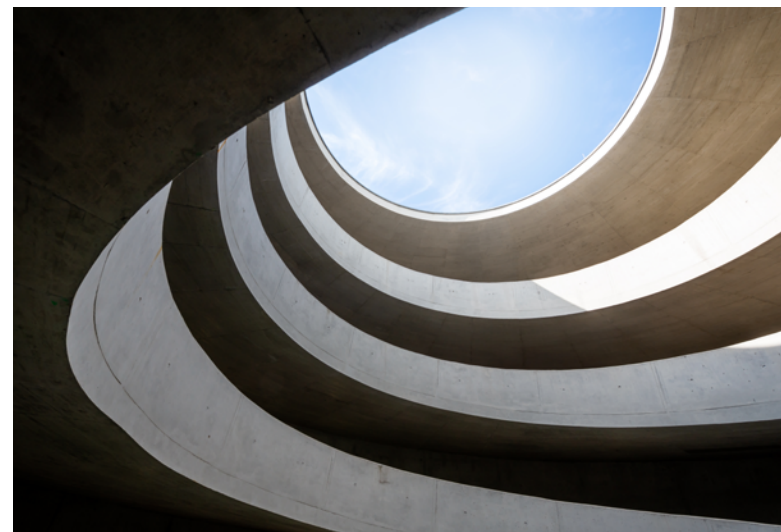
As the leader in its field, it was very easy to find and contact Ethixbase360. With a quick reply and explanation of the process, we started the procedures right away. It took a week for us to complete all of the required documents and some additional time for follow-up. Ethixbase360 checked and verified financial, organisational, and personnel and management information. The process took about two months to complete due to the time difference between countries and non-corresponding working hours (normally it takes around a month to complete). But in basically no time we received our Tcertified Due Diligence report that we could begin sharing with our business partners immediately.

A power that affects opinions

We faced a long and stressful tender process to become the customs broker of an energy plant construction firm. The process took months and involved several long meetings. During this period, we also initiated the Tcertification™ process, which was fortunately completed a week before the tender was concluded. The conclusion of the tender was very exciting for the business and we celebrated over dinner with the managers of our new partner. There, we had the chance to ask them about their decision. The answer was very surprising: “Both finalists were very experienced in our sector but we had to spend a lot of time on the due diligence of the other candidate, while you had already provided us with your compliance report. This was how you took the lead.”

To begin the certification process, visit tpms.tcompliance.com

Disclaimer: Tcertification™ is not a guarantee against past or potential wrongdoing by the certified entity or a guarantee against potential liability. A summary of any “red flags” identified during the Tcertification™ review will be included in the report, but not all red flags preclude Tcertification™. Companies seeking to do business with Tcertified entities must request and read the underlying reports in the context of all facts known to them, their business and their appetite for risk. Depending on the nature, size and scope of the proposed project with an intermediary, more extensive due diligence may be warranted.





To learn more about the capabilities of Ethixbase360's third-party risk management solutions, [get in touch](#) with Ethixbase360 or [request a demo](#).



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www.ethixbase360.com

About Ethixbase360

Ethixbase360 is a value-chain sustainability solutions business that delivers robust technology and data analytics to assist corporations and third parties in creating and maintaining sustainable business practices. We create the most intuitive, robust, and configurable platform to help firms globally elevate their third-party supply chain in the areas of anti-corruption, human rights, environment, and labor. [Contact us today for more information.](#)